

Submitted by: Chairman of the Assembly
Prepared by: Real Estate Services/HLB
For Reading: March 16, 1999

CLERK'S OFFICE

APPROVED

Date: 3-27-99

ANCHORAGE, ALASKA

AO NO. 99-55

AN ORDINANCE PROVIDING FOR THE PUBLIC PURPOSE RETENTION AND THE DONATION OF LOT SEVEN (7), BLOCK FOURTEEN (14), FAIRVIEW SUBDIVISION, (PARCEL NO. 005-023-35), A VACANT LOT ON PETERKIN AVENUE, ANCHORAGE, ALASKA (EXHIBIT A), TO HABITAT FOR HUMANITY, INC., A NONPROFIT CORPORATION FOR THEIR PROGRAM TO DEVELOP AFFORDABLE HOUSING FOR THE PRIVATE SECTOR.

THE ANCHORAGE ASSEMBLY FINDS;

WHEREAS, the Municipality acquired this lot through a tax foreclosure, and

WHEREAS, Habitat for Humanity, Inc. has requested this property to develop affordable housing which is a public purpose beneficial to the Municipality; now therefore,

THE ANCHORAGE ASSEMBLY ORDAINS

1 The parcel described in Exhibit A is reserved for public purpose.

2. The Municipality is authorized to convey by donation to Habitat for Humanity, Inc. the parcel described in Exhibit A, and this property shall be conveyed free of municipal taxes, interest, penalties, and all costs associated with the foreclosure and management of the property.

3. This ordinance shall become effective immediately upon passage and approval by the Assembly

PASSED AND APPROVED by the Anchorage Assembly this 27th day of April 1999.


Chairman of the Assembly

ATTEST:

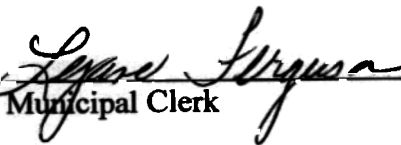

Municipal Clerk

EXHIBIT A TO AO 99-55

Parcel 1

Lot Seven (7), Block Fourteen (14), FAIRVIEW SUBDIVISION, according to the official plat; filed under Plat No. P-34, records of the Anchorage Recording District, Third Judicial District, State of Alaska.

Physical location is the southeast corner of Bunn Street and Peterkin Avenue in the North Mt. View area of Anchorage. Tax Parcel No. 005-023-35

Last owner of record is George Lamoureaux, P. O. Box 140151, Anchorage, AK 99514-0151 ALSO 3705 Arctic Blvd., Ste. 1124, Anchorage, AK 99503